



BOND NO. _____

STREET RESTORATION BOND

KNOW ALL MEN BY THESE PRESENT, That we _____

_____ as Principal, and the _____

with its principal office in Washington, As Surety, are held and firmly bound unto the City of Bonney Lake, hereinafter called Obligee, in the penal sum of Five Thousand and 00/100*****(\$5,000.00) Dollars for the payment of which well and truly to be made we do hereby bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presence.

SIGNED AND SEALED THE _____ DAY OF _____, 20_____.

WHEREAS, the said Obligee has granted or is about to grant to the said Principal a License or Permit to open cut a utility trench within the Public right-of-way.

NOW, THEREFORE, if said Principal shall indemnify the Obligee against any loss directly arising by reason of the failure to comply with the law and ordinances governing the installation of utilities within said City of Bonney Lake, then this obligation shall be void, otherwise to be and remain in full force and effect.

REGARDLESS of the length of time this bond shall continue to be in effect the aggregate liability of the Surety hereunder shall in no event exceed the amount of the bond.

PROVIDED, HOWEVER, that the Surety shall have the right to terminate its liability hereunder by serving written notice upon the Obligee ten (10) days in advance of its intention to do so.

TERM OF BOND: _____, 20___ TO _____, 20___.

PRINCIPAL

SURETY

by _____

by _____