

**Finance Committee Meeting
City Hall Council Chambers**

City of

*March 9, 2010
5:30 P.M.*



The City of Bonney Lake's Mission is to protect the community's livable identity and scenic beauty through responsible growth planning and by providing accountable, accessible and efficient local government services.

Website: www.ci.bonney-lake.wa.us

AGENDA

"Where Dreams Can Soar"

Elected Officials:

Neil Johnson, Mayor
Dan Swatman, Deputy Mayor, Chair – Finance Committee
James Rackley, Chair - Community Development Committee
Mark Hamilton, Chair – Public Safety Committee

Anticipated Staff:

Don Morrison, City Administrator
Woody Edvalson, City Clerk/Administrative Services Director
John Vodopich, Community Development Director
Dan Grigsby, Public Works Director
Kathy Seymour, Court Administrator
Jenna Young, H.R. Officer
Al Juarez, Chief Financial Officer

Staff Updates:

1. Personnel Updates and/or Issues. Sponsor: Jenna Young, H.R. Officer

Action Items:

1. (place holder)

Discussion Items:

1. Review of Minutes - Notes: February 23, 2010 Meeting
2. Performance Management Concepts. Sponsor: Deputy Mayor Swatman
3. Issue recently discussed at CDC – Old water agreements in East Town. Sponsor: Deputy Mayor Swatman

Additional Business Items to Discuss:

1. Develop an Accounts Receivable Policy. Policy to include criteria for write off of bad debt and annually booking an allowance for bad debt.
2. Develop an Investment Policy.
3. Issues tied to Sewer Grinder Pumps.
4. Dialogue pursuant to financing an additional stage of the Sumner Wastewater Treatment Facility. Discuss alternative measures.
5. Dialogue pursuant to the South CUGA study and annexation impacts.
6. Dialogue pursuant to financing a Utility Latecomer Agreement for East Town.
7. Discuss business processes applicable to utility billing.
8. Develop a paperless (electronic version) option of our utility bills for customers.