

**Finance Committee Meeting
City Hall Council Chambers**

City of

December 8, 2009
5:30 P.M.



The City of Bonney Lake's Mission is to protect the community's livable identity and scenic beauty through responsible growth planning and by providing accountable, accessible and efficient local government services.

Website: www.ci.bonney-lake.wa.us

AGENDA

"Where Dreams Can Soar"

Elected Officials:

Neil Johnson, Mayor
Dan Swatman, Deputy Mayor, Chair – Finance Committee
James Rackley, Chair - Community Development Committee
David King, Chair – Public Safety Committee

Anticipated Staff:

Don Morrison, City Administrator
Woody Edvalson, City Clerk/Administrative Services Director
John Vodopich, Community Development Director
Dan Grigsby, Public Works Director
Kathy Seymour, Court Administrator
Jenna Young, H.R. Officer
Al Juarez, Chief Financial Officer

Staff Updates:

1. Personnel Updates and/or Issues. Sponsor: Jenna Young, H.R. Officer

Action Items:

1. Proposed Resolution #1986. Authorize the City to accept two grants, as follows: (1) Custom grant from Puget Sound Energy, and (2) Energy efficiency grant from WA State Department of Commerce. Sponsor: Brian Hartsell
2. Proposed Resolution #1992. Authorize the City to accept a grant with WA State Department of Commerce for updating our Comprehensive Plan. Sponsor: Heather Stinson

Discussion Items:

1. Review of Minutes - Notes: November 24, 2009 Meeting
2. Review an updated version of the City's six year financial model that has been updated as of 11/30/2009. Sponsor: Al Juarez
3. Review the concept of a zero based budget and potential pros and cons for utilization by the City in the future. Sponsor: Deputy Mayor Swatman

Ongoing Business Items:

1. ~~Revise ordinance that restricts the City to utilizing one credit card account only.~~
Ord # D09-44 (March 2009)
2. ~~Purchasing Card Policy~~ and implement a P-Card system – **In progress at 4/1/2009**
3. ~~Revision to existing chart of accounts and implement new account system.~~ Jan 2009
4. Credit Card Utility Payment System – **dialogue in process 4/1/2009**
5. Draft an Investment Policy and submit to APT US&C for review & award
6. ~~Developer Deposits, Accounts Receivable Reconciliation~~ **A work in process**
7. Adjust sewer grinder pump charges to an appropriate level
8. Discuss the South CUGA study – **Consultant study discussed at 3/28/09 Council Retreat**
9. Financing for the final stage of the Sumner Wastewater Treatment Facility (Gary has background information)
10. Accounts Receivable Collections (collection agency) & Bad Debt Write Off Policy
11. ~~Review proposal for a future ordinance: Diminished salaries of city employees who are also serving in some type of military capacity and are deployed for active duty.~~ **Ord #D09-43**